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and Debtors in Possession

FILED & ENTERED

DEC 13 2017

CLERK U.S. BANKRUPTCY COURT
Central District of California
BY Ogier DEPUTY CLERK

**UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
SAN FERNANDO VALLEY DIVISION**

In re:

ICPW Liquidation Corporation, a California
corporation¹,

Debtor and Debtor in Possession.

In re:

ICPW Liquidation Corporation, a Nevada
corporation²,

Debtor and Debtor in Possession.

☒ Affects both Debtors

☐ Affects ICPW Liquidation Corporation, a
California corporation only

☐ Affects ICPW Liquidation Corporation, a
Nevada corporation only

Lead Case No.: 1:17-bk-12408-MB

Jointly administered with:

1:17-bk-12409-MB

Chapter 11 Cases

**ORDER GRANTING APPLICATIONS
FOR APPROVAL OF FEES AND
REIMBURSEMENT OF EXPENSES
OF PROFESSIONALS EMPLOYED IN
THESE CHAPTER 11 CASES**

DATE: December 12, 2017

TIME: 1:30 p.m.

PLACE: Courtroom "303"
21041 Burbank Blvd.
Woodland Hills, CA

¹ Formerly known as Ironclad Performance Wear Corporation, a California corporation.

² Formerly known as Ironclad Performance Wear Corporation, a Nevada corporation.

1 A hearing was held on December 12, 2017, at 1:30 p.m., at the above-referenced location
2 for the Court to consider the applications for approval of fees and reimbursement of expenses (the
3 “Applications”) of the professionals who have been employed in the chapter 11 bankruptcy cases
4 of ICPW Liquidation Corporation, a California corporation, formerly known as Ironclad
5 Performance Wear Corporation, a California corporation (“ICPW California”), and ICPW
6 Liquidation Corporation, a Nevada corporation, formerly known as Ironclad Performance Wear
7 Corporation, a Nevada corporation (“ICPW Nevada” and collectively with ICPW California, the
8 “Debtors”). Appearances were made at the hearing on the Applications as set forth on the record
9 of the Court.
10

11 The Court, having considered the Applications and all of the pleadings filed in support of
12 and in opposition to the Applications, and the oral statements made by the respective
13 professionals on the record of the Court, and good cause appearing,
14

15 HEREBY ORDERS AS FOLLOWS:

16 1. **Levene, Neale, Bender, Yoo & Bill L.L.P. (“LNBYB”)**, bankruptcy counsel for
17 the Debtors, is allowed on an interim basis fees in the amount of \$531,944.50 and expenses in the
18 amount of \$39,376.99 for total fees and expenses of \$571,321.49 incurred during the period of
19 September 8, 2017 through November 20, 2017. LNBYB is authorized to be paid this sum of
20 \$571,321.49 by these bankruptcy estates.
21

22 2. **Stubbs Alderton & Markiles, LLP (“SAM”)**, special corporate and securities,
23 special trademark, and special litigation counsel for the Debtors, is allowed on an interim basis
24 fees in the amount of \$112,763.00 and expenses in the amount of \$6,484.77 for total fees and
25 expenses of \$119,247.77 incurred during the period of September 8, 2017 through November 20,
26 2017. SAM is authorized to be paid this sum of \$119,247.77 by these bankruptcy estates.
27
28

3. **Craig Hallum Capital Group LLC (“C-H”)**, financial advisor to the Debtors, is allowed on a final basis fees in the amount of \$461,250 and expenses in the amount of \$23,189.08 for total fees and expenses of \$484,439.08. C-H is authorized to be paid this sum of \$484,439.08 by these bankruptcy estates.

4. **Dentons US LLP (“Dentons”)**, counsel to the Official Committee of Equity Holders, is allowed on an interim basis fees in the amount of \$222,730.30 and expenses in the amount of \$4,714.24 for total fees and expenses of \$227,444.54 incurred during the period of September 22, 2017 through October 31, 2017. Dentons is authorized to be paid this sum of \$227,444.54 by these bankruptcy estates.

5. **Michael D. Schwarzmann (“MDS”)**, financial advisor to the Official Committee of Equity Holders, is allowed on an interim basis fees in the amount of \$14,535.00 and expenses in the amount of \$143.77 for total fees and expenses of \$14,678.77 incurred during the period of October 21, 2017 through November 3, 2017. MDS is authorized to be paid this sum of \$14,678.77 by these bankruptcy estates.

6. **Brown Rudnick LLP (“BR”)**, counsel to the Official Committee of Unsecured Creditors, is allowed on an interim basis fees in the amount of \$157,319.60 and expenses in the amount of \$3,526.84 for total fees and expenses of \$160,846.44 incurred during the period of September 22, 2017 through November 9, 2017. BR is authorized to be paid this sum of \$160,846.44 by these bankruptcy estates.

7. LNBYB, which is serving as the Escrow Agent in these cases, is authorized to pay all of the allowed fees and expenses authorized to be paid in this Order out of the \$16,354,050.82 that LNBYB is holding in a segregated trust account from the proceeds of the Debtors’ recent sale of their assets (the **“Sale Proceeds”**).

